

# An encounter with an online forex evangelist | Fxclearing.com is a BIG SCAMM WITH FAKE REGISTRATION.

<https://www.fxclearing.com/> (FXCL) Markets Ltd. is compensated by the spread. Leverage may increase gains or losses. Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. You should make sure you understand the risks involved, seeking for independent advice if necessary.

Registered by the Financial Services Authority ('FSA') number 1637 CTD 2018. FXCL Markets Ltd. registered office: Suite 305, Griffith Corporate Center, P.O. Box 1510, Beachmont, Kingstown, St. Vincent and the Grenadines.

**Base information about Fxclearing.com Forex SCAM company:**

**Real adress in Philipines and company name is:**

**Company Name: Outstrive**

**Address: 3rd Floor 399 Enzo building, Makati, Philippines**

**Phone: +1 (347) 891-7520**

Top managment of stealer who scam money of clients:

Juan Belleza Jr

Team Leader

2056 D Kahilum 1 Barangay 870 Zone 95 Pandacan Manila, Philippines

<https://www.facebook.com/theimbachronicler>

639776459387 / 639155292409

Lea Jean Belleza

Assistant

2056 D Kahilum 1 Barangay 870 Zone 95 Pandacan Manila,  
Philippines

<https://www.facebook.com/lj.r.belleza>

James Tulabot

Team Leader

<https://www.facebook.com/jamescuzy>

Allen Roel Costales

Sale Manager

522 Tanglaw St. Mandaluyong City Barnagay Plainview

<https://www.facebook.com/allennicanor.costales>

639565914849

Kristoff Salazar

Sale Team Leader

Unit 1414 Kumagawa Bldg River City Brgy 880 Sta. Ana Manila,  
Philippines

<https://www.facebook.com/Kristoff225>

639561355764

Xanty Octavo

Sale Manager

8137 Yabut Street Guadalupe Nuevo Makati City , Philippines

<https://www.facebook.com/xanty.octavo>

639171031948

Virgilito Dada

Account Manager

<https://www.facebook.com/potsdada.antonio>

Elton Danao

Sale Manager

<https://www.facebook.com/eosnyssa>

639175048891 / 639991854086

All of this persons need be condemned and moved in Jail.

**!!!!STOP STEAL Philippines MONEY!!!!**

## Content

- [Reasons to Trade Directly with PHP](#)
- [Standout Offers From the Plus500 Trading Platform:](#)
- [Collection](#)
- [License](#)

E-government is presently already in place in a number of European countries, the United States, and in some Asian countries, such as Singapore. In these countries, the citizens are already enjoying the improved services that e-government can offer. They are able to conduct their transactions on-line with the various government offices. They can also participate in public biddings of government projects and procurement of goods and services. One aspect that taxpayers can look forward to is the electronic filing of tax returns.



In this regard, the Bureau shall implement a number of flagship programs throughout the remaining six months of 2006, which shall enable us to attain, or even exceed, our collection target. As part of our Integrity Development Action Plan to uphold the ideals of good governance within the Bureau, we have installed an e-Complaint system, whereby taxpayers can access the BIR website to log in their complaints against erring BIR personnel. Insofar as cumulative collections are concerned, revenues for the period covering January-June 2006 reached P 318.4 Billion. Compared to its collection performance for January-June 2005, the Bureau was thus able to register an increase of 21.9%, equivalent to P 57.4 Billion. Notwithstanding a decline in collections from T-bills and T-bonds, the Bureau's substantial collections from its operations once again successfully offset this modest

decrease. Compared to collections for the month of June 2005, this translates to a P 11.5 Billion, or 29.6% increase in revenues. While the Bureau experienced a modest decrease in the collection from T-bills/T-bonds/Travel Tax, collections from the Bureau's operations, however, registered an increase of P 11.7 Billion, marking a phenomenal heretofore unachieved month-on-month growth rate of 32.2%. • Audit the withholding tax compliance of the Top 10,000 Corporations and Government Agencies, including GOCCs. First, we will strengthen the use of business intelligence, and embark upon the data matching of income payments of withholding agents against the reported income of the concerned recipients.

## **Reasons to Trade Directly with PHP**

In addition, we will investigate into its history to see if the broker is a safe choice for traders. The broker claims to offer competitive prices and conditions that allow its client base to trade in safe and favorable trading conditions. In addition, it also claims to provide its clients with robust portfolio management tools, industry-leading technology, a wide array of order types, market-making incentive programs, and cutting-edge security. FOREX BUCKET SHOPS This type of scam is more refined and requires more careful preparation, but the potential profit of the scammer is also higher. In this case, they create a full-fledged platform that duplicates the functionality of leading Forex brokers. The trader does not play on the world interbank market, but with other traders registered only on their fraudulent site, or even with the platform itself. While it is true that the Philippine economy was on the rise at the start of the Marcos administration, official government data of the country's gross domestic product and GDP per capita show that the economy was also already falling during the latter part of the Marcos regime. The prices are still based on the objective considerations of demand and supply from a worldwide movement. Even the most significant players like central banks can't move the prices

at will. As a currency trader, you need to monitor the exchange rates and currencies.

- However, this may also be futile when there is no BOI-registered enterprise with substantial tax liabilities to warrant full transfer of tax credit.
- There are many risks, and that is why it is best to read some reviews online.
- Naturally, Premium account offers the most valuable set of trading tools and provides users with the best services.
- All other personnel appointments shall be made by the Secretary of Finance, based on but not restricted to the recommendation made by the Commissioner.

Since not all industries could be covered in the law's listing, there were requests for Congressional amendments or for a liberal interpretation that would include related industries which were far from basic. When the tax or any portion thereof appears to be unjustly or excessively assessed; or when the administration and collection costs involved do not justify the collection of the amount due. The ROR System, however, precluded the direct supervision of the Bureau over the City and Municipal Treasurers, considering that they were not under the employ of the Bureau, and were thus beyond the Bureau's administrative control and jurisdiction. As such, the practice of enlisting the assistance of City and Municipal Treasurers which was observed for fifty-six years, was dispensed with when the Bureau fielded its first Revenue Collection Agents in 1960. Posted at the various City and Municipal Halls throughout the country, the Collection Agents took over the task of receiving tax payments and issuing Official Receipts, from the City and Municipal Treasurers. Forty years ago, with a growing taxpayer population and limited resources, the Philippines' Bureau of Internal Revenue, adopted the self-assessment system when Republic Act No. 2343 was enacted in 1959. The Act provides

that the "... tax imposed by this Title shall be paid at the time the return is filed. Such tax shall be paid by the person subject thereto."

## **Standout Offers From the Plus500 Trading Platform:**

Non-resident aliens are further classified into non-resident alien engaged in trade or business and non-resident alien not engaged in trade or business while corporations are sub-classified into resident foreign corporation and non-resident foreign corporation. However, this paper will focus its discussion only on the income tax policies and tax rates imposed on the income of non-resident aliens and foreign corporations as well as the value added tax system. This law provided that no foreign or any domestic firm, not a Philippine national or with foreign equity more than 30% shall do business in the Philippines without prior authority from BOI. The tax returns having been filed, it is processed and subjected to the necessary desk audit or field audit, if warranted, of the taxpayer's books of accounts and other records. Such audits, sometimes result to additional taxes payable, referred to as "deficiency taxes". This process may thus be referred to as "assessment through enforcement", in contrast to "self-assessment". Through the years, tax authorities have explored various approaches to continually enhance the effectiveness of their collection systems. Two days ago, the Bureau conducted a one-day seminar for the chief accountants and financial officers of various national government agencies, to brief them on the salient points of the recently-signed Memorandum of Agreement between the DOF, the DBM and the Commission on Audit. Once fully implemented, the MOA will dramatically increase the effectiveness of the withholding tax system since it will be applied to the country's largest withholding agent – the government.

You must identify yourself as a US Person defined under the FATCA if you are one, during the account opening process. If you do not identify yourself as a US Person, we will treat you as a non-US person. You are responsible in telling us accurate and truthful information about your foreign tax residency status. Any failure to accurately and truthfully inform us that you are a US person may lead to penalties under US tax law. Before we start, please note that every time we mention "we", "our", "us", the "Bank", "East West Rural Bank", and "EWRB" in this document, we are referring to East West Rural Bank, Inc. The terms "you", "your", "yours", "account holder" and "cardholder" refer to any person who has an account or opens an account with East West Rural Bank through the Komo Mobile App. Although the Bureau's IT hardware is considered Y2K compliant, precautions were still taken by the BIR.

You agree to have us debit your deposit account for the cost of Card ordered on request date. You further agree that if you are to nominate a representative to claim your requested Card upon delivery, the said representative should have a letter of authorization from you, together with your valid ID and that of the representative. The bank may also initiate suspension of your access to the Komo Mobile app for security and/or fraud prevention purposes should the bank detect any suspicious activity. Your access to the Komo Mobile App will be suspended for a set period if you enter the wrong passcode three consecutive times.

We keep and protect your personal data using a secured server behind a firewall, deploying encryption on computing devices and physical security controls. In order to prevent unauthorized access or disclosure, we have put in place suitable physical, electronic, and managerial procedures to safeguard and secure the information we collect online. Non-personal information regarding visits to our website, such as IP address, browser type, operating system, and average time spent, to measure use, audit logs and improve the content of our site. Personal Identifiable Information are data points

that allow us to identify you. Examples of these are your name, your date of birth, your biometrics such as facial photograph, your identification documents, your contact details, your mobile or PC's IP address or unique identification number. You may request closure of your account by contacting our customer service channels via email or call. We will, on a best-efforts basis and to the extent practicable, immediately affect the requested cancellation or termination. You will remain responsible for any transaction made on your account until the time that we effect the termination or suspension of the use of your account.



Since both will be represented as "00", this will confuse all date related computations and may produce misleading or inaccurate reports. It must be noted that a zero-rated transaction becomes only an exempt transaction if one fails to register as VAT taxpayer. Where the basic tax involved exceeds One million pesos or where the settlement offered is less than the prescribed minimum rates, the compromise shall be subject to the approval of the Evaluation Board, which shall be composed of the Commissioner and the four Deputy Commissioners." To monitor and control the accountabilities and performance of the AABs, RCOs and deputized Municipal Treasurers involved in the Bureau's collection process.

A.3.The Payment Order/Confirmation Receipt (PO/CR) System.In 1982, the Revenue Tax Receipt , was replaced by the Payment Order , to avoid confusion. The term "Revenue Tax Receipt" was actually a misnomer, the RTR being a mere payment order, and not a tax receipt.

A major effort in the Bureau's proactive campaign to combat tax evasion was system automation. The CAATTS automated and simplified the audit process and increased audit efficiency. This program, supported by the United States through the Millennium Challenge Corporation, enhanced the audit capabilities and technical skills of the tax auditors under a computerized accounting system environment. In line with the



Strategy Map, the BIR is reengineering its core processes of registration, declaration or filing of returns, payment and audit, and enforcement. The smart, efficient, integrity-oriented automation of these processes will minimize, if not eliminate, unnecessary human intervention which is susceptible to corruption. Thus, the BIR is currently undertaking an Enhanced Electronic Tax Information System Project in order to upgrade its current Integrated Tax Systems into a unified, web-based automated solution. If you are to continue engaging in such business and the forex market.

*just found out my family fell into a forex scam in the philippines ☹️ this is why i will never*

– m☐ (@HSHSLINGINGSHR) [May 29, 2021](#)

This means trying your trading plan against long-term historical data from the market to see how it will perform. Although leverage can amplify your profits if the market moves in your favor, it can also significantly reduce or wipe out your trading capital if your projection is wrong. Before your broker gives you a loan to trade with, you need to show good faith by depositing a percentage of the required capital, while he lends you the rest. This percentage deposit is called the margin and it is what gives you leverage to trade higher than your own capital could have afforded you. Similar to a stop-loss order, a take-profit [forex scam](#) order tells the broker to close the trade when the price of the underlying asset crosses a predetermined stop price. If you are going long, you set the stop price above the current market price of the asset; and if you are shorting the asset, you set the stop price below the current market price of the asset. If you are risking 50% of your capital on a trade, and set a stop loss at that level, and the market goes against you, your loss is very high, and it would take more winning trades to recover back the capital lost. PDAX is a homegrown cryptocurrency exchange regulated and licensed by the Bangko Sentral ng Pilipinas.

The PowerTrend broker company offers traditional brokerage services and some additional options for Forex. The company developed and launched an online platform with valuable resources for clients' convenience. Read further to learn more about the different types of tools and services the company provides to its users. In the event of death of an account holder, the executor, administrator and/or legal heirs, of the account holder must immediately inform the Bank of the fact of such death. In addition to dormancy fees, the Bank may likewise impose other service fees on the dormant accounts as maybe notified to you in accordance with applicable laws <https://www.fxclearing.com/> and regulations. If your account has no remaining balance at the time it became dormant, it may be automatically closed by the Bank without prior notice to you. These principles were used by the Philippine government in the formulation of the 1998 Investment Priorities Plan . They were also used as instrument to continue the inflow of investments and create employment opportunities in strategic countryside areas, particularly the Zone of Peace and Development in Southern Regions to realize earlier the twin goals of peace and development. It makes the investments more attractive since they allow rapid recovery of capital and higher rate of return.

*Please listen to the live hearing on the Bangladesh Bank Forex scam in the Philippines Senate. <https://t.co/HyfBSYmMrL>*

*– Dr. Mizanur Rahman (@mizanrsharif) [March 15, 2016](#)*

Do not use any number combination in your Passcode or PIN that can be identified to you (e.g. birthdate, telephone number, zip code, etc.). We encrypt your access credentials such as your passcode and PIN so that no Bank personnel or outside parties have visibility over it. Information provided to our third-party service providers and accredited partners. After the lapse of the one year period, the executor/administrator and/or legal heirs must pay the estate tax due on the account

holder's estate and secure the tax clearance certificate from the regulator together with the documents required before the funds can be withdrawn. Activation of your Card is subject to our activation policy and procedures. We reserve the right to decline your Card activation request without any obligation to disclose the reason therefore, unless required by law or regulations. You shall hold us free and harmless for any claim arising from the non-activation of your Card. We have the sole discretion to issue the Card, which remains our property. The Card is not transferrable, and you shall be responsible for the Card from receipt thereof.

A diligent newcomer is guaranteed to receive the necessary basic knowledge for Forex trading, but all courses are paid, the amount of payment depends on the intensity of training and on the policy of the company. Learn to control your emotions, make a trading plan and do not step back. There will be ups and downs, the joy of the profits and the chagrin of losses. Do not be discouraged, even the most successful currency traders once started trading and were green newcomers. Remember that the longest journey begins with a small step, and the road will be mastered by walking. Of course, such a division of traders into groups is rather arbitrary, since a trader can combine several methods of analysis, increasing the efficiency of their currency trading. EWRB is required by law and regulation to collect and retain your personal data for us to establish a banking relationship with you. Furthermore, for us to perform relevant process to maintain such relationship, we will use, store, share, and dispose your personal data when reasonable and necessary. EWRB has implemented technology risk standards and other internal controls and procedures to maintain the integrity and confidentiality of your information. EWRB will impose on its Service Providers a contractual obligation of confidentiality in relation to all information they may receive in conjunction with the outsourcing, which will be effective and enforceable under applicable laws, rules, or regulations.

PYRAMID SCHEMES Perhaps this is the most famous type of scam that is used everywhere, not only in the foreign exchange market. It is about the company positioning itself as a broker but, in fact, it only collects deposits from traders, often without even faking activity on the interbank market. People around the world, whether they realised it or not, rely on currency exchanges for them to buy and sell or conduct foreign trade and business transactions. Nevertheless, Singh expresses confidence he will be able to build in the Philippines a cadre of early adopters. Over time, they shall be able to spread the good news of retail forex trading to finally make it a mainstream economic activity in the country. He admits Filipinos are still skeptical about the benefits of retail forex trading. He acknowledges a good number of them suspect it to be an online scam. And with specific regard to his company, because it is headquartered in Mauritius, a country very few in the Philippines know of. No. 6426, as amended, Section 55.1 of Republic Act No. 8791 and other applicable laws or regulations in this regard.

While the volume of E-Commerce of Internet transactions in the Philippines is still miniscule compared with other countries, the risks posed by the Internet to the tax system are real. The government must focus on how to address these risks in a spirit of collective co-operation rather than in an atmosphere of competition. Governments and businesses must undertake an integrated review on the impact of the Internet on tax systems, on legislation and administrative regulations, on implementation and audit practices and on international taxation arrangements. The government in general, and the DOF and the BIR in particular, have thus far not made any formal pronouncement regarding the specifics of taxation of electronic commerce. Existing tax laws, regulations and circulars have not been amended to provide for the particular tax treatment applicable to E-commerce. 8792 or the E-Commerce Act, several legislators have actually raised a number of taxation issues. Nevertheless, the legislators deemed it fit

not to introduce tax matters in the bill for to do so would be like rewriting a whole set of codal laws over something which has not yet fully evolved in the Philippines. Section 27 of the Act directs all government offices to recognize electronic transactions and to transact government business and/or perform governmental functions using electronic data messages or electronic documents. The same provision likewise instructs all government agencies to adopt regulations to carry out this purpose within two years from the effectivity of the E-Commerce Law. Financial Institution TaxThe current gross receipt tax system imposed on banks and financial institutions does not satisfy the basic concept of feasibility in tax administration and sufficiency of tax collection from this sector.

We have some information about owner of Fxclearing.com (FXCL) SCAM company and its may be resident of USA: **Alex Teplitsky**